SUB-BROKERED DECLARATION FORM

Purpose: It is recognized that under certain conditions an insurance broker may be required to use the facilities of another insurance broker or insurance intermediary to place the required coverage. Therefore, it is important that all parties to this transaction clearly understand the process involved in the placement of the insurance protection.

Acknowledged	Producing Broker	Contracting Broker	Broker Insurance Company/ Companies
Client/ Insured	Portside Marine	Forward Insurance	Lloyds Underwriters &
	Insurance	Managers ltd.	HDI Global Special

Acknowledgement: I declare that I have acted in good faith on behalf of my client and that to the best of my knowledge all parties to this transaction are aware of the procedures, which have been followed in the placement of this insurance.

Signature of Producing Broker: